**INTEREST RATES MARKET NOTICE**

**Date: 24 February 2015**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA522”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 26 February 2015 under a **Asset Backed Hybrid Commercial Paper Programme** dated **12 June 2007**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R 20,000,000.00

**Total Amount Following Tap Issue** R 154,000,000.00

**Bond Code** IVA522

**Nominal Issued** R 20,000,000.00

**Issue Price** 98.41254%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 28 May 2015

**Books Close** 23 May 2015

**Interest Date(s)** 28 May 2015

**Last Day to Register** 22 May 2015

**Issue Date** 26 February 2015

**Date Convention** Modified Following

**Interest Commencement Date** 26 February 2015

**First Interest Date** 28 May 2015

**ISIN No.** ZAG000119934

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 282 4874

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222